

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

PENROC OIL CORP
PO BOX 2769
HOBBS NM 88241-2769



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM AUSTIN COUNTY APPRAISAL DIST 906 E AMELIA BELLVILLE TX 77418 QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600 Protest Deadline: 6-01-2026 ARB Hearing: 6-23-2026 Owner: 507116 921 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	14,660	12,120	Lease: 1122	Type: REAL Owner #: 507116
FM RD	C	14,660	12,120	Legal: PAINE ROBERT G (4 WELLS)	
SPEC RD/BRIDGE	C	14,660	12,120	ENHANCED ENERGY	
BELLVILLE ISD	C	14,660	12,120	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	14,660	12,120	RRC 10020 14923 20147 24091	
AUSTIN CO PREC1	C	14,660	12,120		
				.006094 Royalty Interest	
				Category: G1	
				Railroad #: 10020	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$12,120 in 2026 as compared to \$10,140 in 2021 is a 19.53% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,220	7,060	5,060		
FM RD	4,220	7,060	5,060		
SPEC RD/BRIDGE	4,220	7,060	5,060		
BELLVILLE ISD	4,220	7,060	5,060		
BELLVILLE HOSP	4,220	7,060	5,060		
AUSTIN CO PREC1	4,220	7,060	5,060		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	3,800	620	Lease: 600319	Type: REAL Owner #: 507116
FM RD	C	3,800	620	Legal: WATERFLOOD UNIT #2 TR 3	
SPEC RD/BRIDGE	C	3,800	620	ENHANCED ENERGY	
BELLVILLE ISD	C	3,800	620	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	3,800	620	RRC 8910	
AUSTIN CO PREC1	C	3,800	620		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.006094 Royalty Interest	
HB1984: The Appraised value of \$620 in 2026		as compared to		\$220 in 2021 is a 181.82% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	290	270	350		
FM RD	290	270	350		
SPEC RD/BRIDGE	290	270	350		
BELLVILLE ISD	290	270	350		
BELLVILLE HOSP	290	270	350		
AUSTIN CO PREC1	290	270	350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		80	10	Lease: 600321	Type: REAL Owner #: 507116
FM RD		80	10	Legal: WATERFLOOD UNIT #2 TR 5	
SPEC RD/BRIDGE		80	10	ENHANCED ENERGY	
BELLVILLE ISD		80	10	AB 101 W C WHITE SUR	
BELLVILLE HOSP		80	10	RRC 8910	
AUSTIN CO PREC1		80	10		
No 2021 Hist				.000846 Royalty Interest	
				Category: G1	
				Railroad #: 8910	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	10		
FM RD	50	0	10		
SPEC RD/BRIDGE	50	0	10		
BELLVILLE ISD	50	0	10		
BELLVILLE HOSP	50	0	10		
AUSTIN CO PREC1	50	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	40	40	Lease: 600338	Type: REAL Owner #: 507116
FM RD	C	40	40	Legal: WATERFLOOD UNIT #1 TR 3	
SPEC RD/BRIDGE	C	40	40	ENHANCED ENERGY	
BELLVILLE ISD	C	40	40	AB 101 W C WHITE SUR	
BELLVILLE HOSP	C	40	40	RRC 8909	
AUSTIN CO PREC1	C	40	40		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.000847 Royalty Interest	
No 2021 Hist				Category: G1	
				Railroad #: 8909	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	20	20		
FM RD	10	20	20		
SPEC RD/BRIDGE	10	20	20		
BELLVILLE ISD	10	20	20		
BELLVILLE HOSP	10	20	20		
AUSTIN CO PREC1	10	20	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 180	160	Lease: 600339 Type: REAL Owner #: 507116
FM RD	C 180	160	Legal: WATERFLOOD UNIT #1 TR 4
SPEC RD/BRIDGE	C 180	160	ENHANCED ENERGY
BELLVILLE ISD	C 180	160	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 180	160	RRC 8909
AUSTIN CO PREC1	C 180	160	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.006094 Royalty Interest
HB1984: The Appraised value of \$160 in 2026 as compared to \$20 in 2021 is a 700.00% increase.			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	90	60	100
FM RD	90	60	100
SPEC RD/BRIDGE	90	60	100
BELLVILLE ISD	90	60	100
BELLVILLE HOSP	90	60	100
AUSTIN CO PREC1	90	60	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 7,060	6,570	Lease: 600362 Type: REAL Owner #: 507116
FM RD	C 7,060	6,570	Legal: WATERFLOOD UNIT #1 TR 32
SPEC RD/BRIDGE	C 7,060	6,570	ENHANCED ENERGY
BELLVILLE ISD	C 7,060	6,570	AB 101 W C WHITE SUR
BELLVILLE HOSP	C 7,060	6,570	RRC 8909
AUSTIN CO PREC1	C 7,060	6,570	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.006094 Royalty Interest
HB1984: The Appraised value of \$6,570 in 2026 as compared to \$870 in 2021 is a 655.17% increase.			Category: G1
			Railroad #: 8909
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,240	2,680	3,890
FM RD	3,240	2,680	3,890
SPEC RD/BRIDGE	3,240	2,680	3,890
BELLVILLE ISD	3,240	2,680	3,890
BELLVILLE HOSP	3,240	2,680	3,890
AUSTIN CO PREC1	3,240	2,680	3,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 34,730	29,390	Lease: 600732 Type: REAL Owner #: 507116
FM RD	C 34,730	29,390	Legal: G.C. YELDERMAN W#2
SPEC RD/BRIDGE	C 34,730	29,390	STRAND ENERGY LC
BELLVILLE ISD	C 34,730	29,390	AB 243 KUYKENDALL, A
BELLVILLE HOSP	C 34,730	29,390	RRC 24911
AUSTIN CO PREC2	C 34,730	29,390	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.010417 Royalty Interest
HB1984: The Appraised value of \$29,390 in 2026 as compared to \$4,630 in 2021 is a 534.77% increase.			Category: G1
			Railroad #: 24911
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	23,410	1,290	28,100
FM RD	23,410	1,290	28,100
SPEC RD/BRIDGE	23,410	1,290	28,100
BELLVILLE ISD	23,410	1,290	28,100
BELLVILLE HOSP	23,410	1,290	28,100
AUSTIN CO PREC2	23,410	1,290	28,100

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY	C	2,000	3,050	Lease: 600747	Type: REAL Owner #: 507116
FM RD	C	2,000	3,050	Legal: PAINE ROBERT G W#50	
SPEC RD/BRIDGE	C	2,000	3,050	ENHANCED ENERGY PART	
BELLVILLE ISD	C	2,000	3,050	AB 101 WHITE, W C	
BELLVILLE HOSP	C	2,000	3,050	RRC# 27229	
AUSTIN CO PREC1	C	2,000	3,050		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED		.006094 Royalty Interest	
		No 2021 Hist		Category: G1	
				Railroad #: 27229	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	630	2,290	760		
FM RD	630	2,290	760		
SPEC RD/BRIDGE	630	2,290	760		
BELLVILLE ISD	630	2,290	760		
BELLVILLE HOSP	630	2,290	760		
AUSTIN CO PREC1	630	2,290	760		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	31,940	13,670	38,290		
FM RD	31,940	13,670	38,290		
SPEC RD/BRIDGE	31,940	13,670	38,290		
BELLVILLE ISD	31,940	13,670	38,290		
BELLVILLE HOSP	31,940	13,670	38,290		
AUSTIN CO PREC1	8,530	12,380	10,190		
AUSTIN CO PREC2	23,410	1,290	28,100		